Ref: SGHPL/2026-27/046

Date:03rd November, 2026

To,
BSE Limited
Department of Corporate Services
P.J. Tower, Dalal Street,
Mumbai - 400 001

To,
Catalyst Trusteeship Limited
(as "**Debenture-Trustee**")
901,9th Floor, Tower – B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai – 400013.

Sub: Statement of Utilisation of proceeds along with material deviation or Variation if any, as per Regulation 52(7) and 52(7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("SEBI Listing Regulations"), as amended for the quarter ended 30th September, 2026.

Scrip Code - 976067, 977348, 977339, 977677 (Sadbhav Gadag Highway Private Limited)

Dear Sir / Madam,

Pursuant to Regulation 52(7) and 52(7A) of SEBI Listing Regulations, please find enclosed herewith, Statement of Utilisation of issue proceeds along with statement of material deviation and variation if any, in the use of proceeds from the issue of Non-Convertible Debentures during the quarter ended 30th September, 2026.

We request you to kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Sadbhav Gadag Highway Private Limited

SHASHIN VISHNUBHAI PATEL
Digitally signed by SHASHIN VISHNUBHAI PATEL
Date: 2026.11.03 21:07:14 +05'30'

SADBHAV GADAG HIGHWAY PVT. LTD.

Shashin Patel
Director
DIN-00048328

Encl: as stated

A. Statement of utilization of issue proceeds as on 30-09-2026:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Sadbhav Gadag Highway Private Limited	INE04AP07073	Private placement	Non-convertible Debentures	01-10-2024	90,00,00,000	90,00,00,000	No	NA	NA
	INE04AP07057			01-12-2025	10,00,00,000	10,00,00,000	No	NA	NA
	INE04AP07040			04-12-2025	135,00,00,000	135,00,00,000	No	NA	NA
	INE04AP07065			20-03-2026	44,90,00,000	35,90,00,000	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Sadbhav Gadag Highway Private Limited
Mode of fund raising	Private Placement
Type of instrument	Non-convertible Debentures
Date of raising funds	As mentioned in Point A above
Amount raised	As mentioned in Point A above
Report filed for quarter ended	30-09-2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No

SADBHAV GADAG HIGHWAY PRIVATE LIMITED
CIN: U45309DL2018PTC335962
Regd Office: Block No. J - 59, Ground Floor, Saket, New Delhi: 110017, Phone: 011-40574213.
Email: selinfo@sadbhav.co.in, website: www.sghpl.co.in

SADBHAV GADAG HIGHWAY PVT. LTD.

If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original Allocation	Modified Allocation	Funds Utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
To Complete the project	-	-	-	90,00,00,000	NA	NA
EPC works, Transaction Expenses, Site Expenses, Prelims, Statutory Expenses and O&M Expenses	-	-	-	10,00,00,000	NA	NA
	-	-	-	135,00,00,000	NA	NA
	-	-	-	35,90,00,000		

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

SHASHIN VISHNUBHAI PATEL

Digitally signed by SHASHIN VISHNUBHAI PATEL
Date: 2026.11.03 21:07:49 +05'30'

Name of signatory: Shashin Patel
Designation: Director
Date: 03-11-2026

SADBHAV GADAG HIGHWAY PVT. LTD.

SADBHAV GADAG HIGHWAY PRIVATE LIMITED
CIN: U45309DL2018PTC335962
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